

ILM Advanced Essentials Agenda

Day One

Session One – 9.30-10.00am: Introductions

A chance to meet other delegates and get to know each other.

Session Two – 11am-12pm: Delegated Authorities

Legacy Officers are often exercising powers delegated to them by their Trustees. This session will explore the limitations of these powers, and show you how to ensure that you are operating efficiently and within the law.

Session Three – 1pm-2pm: Property Law, including S119 Reports

Covering property law as it applies to charities, this session will enable you to ensure that you are complying with the rules and securing the tax reliefs you are entitled to.

Session led by Einar Roberts of Cluttons and Anna Philips of Foot Anstey

Session Four – 2.30-3.30pm: Maximising Property Value

This practical session will look at the different ways of selling property and show you how to make the right choice and ensure that you are achieving the best possible price for the properties you are left.

Session led by Einar Roberts of Cluttons and Anna Philips of Foot Anstey

Session Five – 4-5pm: Instructing Solicitors

All legacy officers will have to instruct solicitors at some point in their career. This session will show you how to do it well, saving on costs and making it more likely that you will achieve the outcome you want.

Day Two

Session One – 9.30-10.30am: Forecasting Legacy Income

Forecasting legacy income is a key skill for legacy officers. Accurate forecasting provides reassurance for senior managers and trustees, and makes a legacy officers life easier. This session, run by Daniel Pepper of RNIB, will show you how to forecast your income, using both internal and external information.

Session Two – 11am-12pm: Life Interest Legacies

Life Interest (known as reversionary) legacies pose particular challenges for legacy officers. This session will introduce the key elements of trust law as it applies to reversionary legacies, and shows you how to effectively manage your entitlement.

Session Three – 1pm-2pm: Accounting for Income from Legacies

Legacy income is governed by strict accounting rules, known as the SORP (Statement of Recommended Practice). This course will explain the rules and explore the approaches you can take to complying with them, enabling you to pick the route that best suits your charity.

Session Four – 2.30-3.30pm: Advanced Inheritance Tax

Richard Honey of Charles Russell Speechlys talks delegates through the finer points of Inheritance Tax using examples.

Session Five – 4-5pm: Bringing it all together

Paul Browne of Legacy Link will join this session to help bring together everything you have learnt on the course, giving you the opportunity to explore how these challenges have been managed in real life situations, and giving delegates the opportunity to ask questions.

** all sessions are subject to change*